

TPG Announces Results of Simplified Squeeze-Out Acceptance Period; Acquires 100% of Interest following the Simplified Squeeze-Out; Intervest was delisted on 25 April 2024

2 May 2024 – TPG announced today the results of the acceptance period following the reopening as a simplified squeeze-out offer of the voluntary public takeover offer by its fully controlled entity, European Real Estate Holdings NV (the “Offeror”), for all the outstanding shares of Intervest Offices & Warehouses (“Intervest”) that the Offeror did not yet own (the “Offer”). The Offer provides Intervest shareholders 100% cash consideration of €21.00 per Intervest share (reduced with the total gross dividend of €1.02 per share, approved by Intervest’s annual general shareholders’ meeting held on 24 April 2024, for shareholders that tendered in the simplified squeeze-out acceptance period).

During the simplified squeeze-out acceptance period, which ended on 25 April 2024, 1,108,723 additional shares were tendered.

Shares that were not tendered by the end of the simplified squeeze-out acceptance period are deemed to have transferred by operation of law to the Offeror, with consignment of the funds necessary for the payment of the price for such non-tendered shares for the benefit of the relevant shareholders to the Deposit and Consignation Office (*Deposito- en Consignatiekas/Caisse des Dépôts et Consignations*).

Payment of the offer price for the shares tendered during the simplified squeeze-out acceptance period will take place on 16 May 2024. Shareholders that have not tendered their shares, but which are transferred by operation of law, will need to contact the Deposit and Consignation Office to receive payment for such shares.

On 25 April 2024, at the end of the simplified squeeze-out acceptance period, all Intervest shares were delisted from Euronext Brussels at close of trade.

About TPG

TPG is a leading global alternative asset management firm, founded in San Francisco in 1992, with \$222 billion of assets under management and investment and operational teams around the world. TPG invests across a broadly diversified set of strategies, including private equity, impact, credit, real estate, and market solutions, and our unique strategy is driven by collaboration, innovation, and inclusion. Our teams combine deep product and sector experience with broad capabilities and expertise to develop differentiated insights and add value for our fund investors, portfolio companies, management teams, and communities. For more information, visit www.tpg.com.

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Forward-looking statements are based on current plans, estimates and projections. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific. TPG cautions that a number of important factors could cause actual results or events to differ materially from those contemplated in any forward-looking statements. Unless required by law, TPG is under no duty and undertakes no obligation to update or revise any forward-looking statement after the distribution of this press release, whether as a result of new information, future events or otherwise.